



Exeter Chamber of Commerce MADE Manufacturers' Assoc

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Grants can be like searching for the needle...

What types of grants are available...

Capital Grants

- Buildings
- Structural works
- Plant and machinery
- Equipment

Revenue Grants

- Marketing
- Website development
- R&D
- Professional advice
- Exporting
- Staff costs
- Training

Alternative loans and investment schemes

Pros and cons of grant funding...

Pros

- Non-repayable
- Unsecured investment
- De-risks project
- Improves cashflow
- Attracts match funding
- Stimulates growth

Cons

- Time investment
- Not retrospective
- State Aid eligibility
- Procurement rules
- Deliver job outputs
- Taxable

Key factors to maximise success...

Eligibility

Investment Ready

Business Plan

Match Funding

Job Outputs

Timing

So what is available?

Employment Growth

Capital / Revenue Investment

Working Capital

Environmental Support

Research & Development

Export Schemes

Sector Support - Rural, Marine, Manufacturing

Capital Investment

Unlocking Business Investment

Regional Growth Fund
Heart of the SW LEP area
Plymouth Univ GAIN & North Devon+
Capital Grants £25k - £499k
Outputs – 1 new skilled job = £10k grant
Project completion – March 2017
Job creation – March 2019
www.gaininbusiness.com

South West Growth Fund

Regional Growth Fund
South West area
Plymouth Univ GAIN , SWMAS, WMN, SWW
Capital Grants £15k - £999k
Outputs – 1 new skilled job = £8.5k grant
Project completion – March 2017
Job creation – March 2019
www.gaininbusiness.com/swgf

Capital Investment

Assisted Asset Purchase Scheme

Regional Growth Fund

Covers England

Close Brothers Asset Finance

Capital Grants £10k - £500k

Up to 20% towards deposit on equipment

HP / Lease with Close Brothers

Outputs – 1 new skilled job = £10k grant

www.closeassetfinance.co.uk

EU Structural & Investment Fund 2014-2020

Circa £500m Cornwall, £115m HoTSW LEP

Infrastructure & SME support

LEPs Strategic Economic Plan

State Aid & Procurement

'Calls' for funding applications

www.gov.uk/european-structural-investment-funds

Working Capital

South West Loans Fund

Commercial loans up to £50k / 250k
5 year term
Supplement bank lending
www.swigfinance.co.uk

SWIG RGF Loan Fund

Commercial loans £10k to £100k
3 year term, 2% arrangement fee
10% fixed annual interest rate
www.swigfinance.co.uk

Inspiras Loan Fund

Commercial loans £100k to £250k
3 year term, 1% admin fee
Funding Rounds – Cornwall, Devon,
Somerset
www.inspirasfund.co.uk

Research & Development

SMART Grant for R&D

Three levels of grants for SMEs –
- Proof of Market (£25k)
- Proof of Concept (£100k)
- Development of Prototype (£250k)
Technology Strategy Board
www.innovateuk.org

RGF Innovation 4 Growth

R&D grants £25k - £150k
35% (SMEs), 25% (large company)
University of West of England
www.innovation4growth.co.uk

R&D Tax Credits

Tax relief / rebate for qualifying R&D
Potential compromise with R&D grants
Seek advice - BF Tax Advisory Service
www.bishopfleming.co.uk

Other Support

Productivity

Manufacturing Advisory Service
www.swmas.co.uk

Export

Passport to Export
Export Enterprise Finance Guarantee
www.ukti.gov.uk

Growth

Growth Accelerator
Coaching, IP Audit, L&M Training grant
www.growthaccelerator.com

General Advice

HoTSW LEP Growth Hub – launch 2016
Business Growth Service
www.greatbusiness.gov.uk

Where can I get help?

Free Consultation & Grant Report

Grant Update Newsletter

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